



# **D2N2 Local Enterprise Partnership**

## **Operational Plan 2018/19**

## **The D2N2 Local Enterprise Partnership**

Established in 2011, the D2N2 LEP is a non-incorporated partnership made up of organisations from public, private and voluntary sector who want to have a positive impact on the future growth of our local economy. It is supported by a small team of staff who also commission projects and activity. The D2N2 Local Enterprise Partnership covers all of Derby and Derbyshire, Nottingham and Nottinghamshire.

This Business Plan sets out what the D2N2 Local Enterprise Partnership will deliver over the next 12 months.

## **Our Corporate Priorities for 2018/19**

The overall corporate priority for D2N2 LEP is to be a good and effective partnership that drives economic benefit for the D2N2 area. To pursue this, our corporate priorities for 2018/19 are to;

- demonstrate a strong record on delivery and managing the funding allocated to us
- implement strengthened governance processes to give Government the confidence to continue to invest in developing the D2N2 economy
- publish an up to date Strategic Economic Plan to drive activities
- work with partners to
  - promote investment to deliver the Strategic Economic Plan, and;
  - develop a clear approach to maximising the benefits from the Government's Industrial strategy
- remain outward looking, responsive to opportunities and collaborative to deliver our shared ambitions

## **D2N2 – Our 10 Key Actions for 2018/19**

This Operational Plan sets out in detail what the D2N2 Local Enterprise Partnership will deliver over the next 12 months. Our 10 Key Actions in pursuit of our priorities are;

1. Publish a revised Strategic Economic Plan, setting a new vision for the local economy
2. Manage a Growth Hub that delivers effective support & advice & access to finance for businesses across D2N2
3. Invest £14m of ERDF into programmes that drive innovation and productivity in SMEs
4. Ensure the successful delivery of the Local Growth Fund, as a key mechanism for delivering investment in infrastructure to deliver jobs and housing.
5. Support Midlands Connect to achieve improved connectivity in the short-term, including pushing for Midland Mainline electrification
6. Actively promote apprenticeships, expand our programme linking businesses to schools, endorse a robust Institute of Technology bid and invest substantial ESF funding to support enhanced skills and employment opportunities
7. Appoint a senior leader, to work with our partners in education and industry to review our approach to skills and employment support and recommend actively how to improve our performance
8. Review and enhance our governance to ensure we are well placed to secure and manage further funding resources for the area
9. Review our Budget and Resources to confirm the capacity available to employ new resources to key areas of the Plan and the LEP Chief Executive Group will meet monthly to review the resources that we must bring in the achieve our objectives and support the LEP Executive
10. Actively support the HS2 Strategic Group to establish viable delivery structures to bring forward development at Toton, Chesterfield and Staveley in line with the HS2 Growth Strategy

## What progress have we made to date?

D2N2 has a large and growing economy and progress towards the targets in our Strategic Economic Plan has been positive, but long term economic challenges remain and there are uncertainties and opportunities in our economic future arising from economic and demographic trends and national policy decisions.

Metric	2013	2014	2015	2016	2017	Trend	Net progress	
							2013-2016	2013-2017
Private sector jobs (APS, Sep)	733,700	751,900	772,400	804,700	800,400		71,000	66,700
% of private sector jobs	76.3%	75.8%	76.1%	77.1%	78.3%		0.8%	2.0%
Private sector jobs (BRES)	694,096	717,664	744,012	760,693			66,597	N/A
Businesses (private sector)	59,630	61,780	67,405	71,530	72,100		11,900	12,470
Growth in number of businesses compared to the UK	-0.9%	-0.8%	0.9%	1.8%	-3.7%		2.7%	-2.8%
GVA per hour worked (£)	£ 27.09	£ 27.66	£ 28.24	£ 28.60			£ 1.51	N/A
Productivity (% of UK)	88.1%	88.0%	87.8%	87.8%			-0.3%	N/A
Dwellings started and completed	3,530	3,320	3,550	4,420	5,370		14,820	20,190

Sources:

Private sector jobs: Annual Population Survey (APS) and Business Register and Employment Survey (BRES)

Businesses: NOMIS, UK Business counts, private sector businesses

Productivity: ONS, GVA per hour worked

Dwellings started and completed: ONS, Housebuilding: permanent dwellings completed (P2 returns from local authorities, National House-Building Council (NHBC), Approved inspector data returns)

The table is colour coded as follows:

Green: Latest year over year (YoY) increase and short-term positive trend (latest value above 2013 value)

Orange: Latest YoY decrease but short-term positive trend

Red: Latest YoY decrease and short-term negative trend (latest value below 2013 value)

In D2N2, we;

- have a strong and growing business base with over 72,000 firms and, on average, lower death rates and slightly higher birth rates than nationally
- have a strong track record in supporting private sector job creation. In the almost 4 years since we met our 10 year 55,000 new jobs target through supporting the creation of over 63,000 new private sector jobs in the local economy. This has contributed to our high and growing employment rate, which continues to improve, exceeding the national rate.
- are an outward looking area – at the heart of the UK but with a strong export performance. D2N2 exports of goods were valued at £11.7 billion in 2015. Forty one percent of goods exports were to EU countries.
- are building homes, but less quickly than the national rate. Since 2011 the dwelling stock in D2N2 increased 2.6% compared to 3.3% nationally. However housing is more affordable in D2N2 than the England average although the ratio of median house price to annual salary continues to rise.

- Have significant, persistent and related productivity and disposable household income gaps between the D2N2 and national averages.
- Have a working age skills profile that remains lower than the national average and are not making the same rate of progress reducing the number of individuals claiming long-term illness or disability benefits than is being made nationally.

Looking at the overall economic metrics for D2N2 however only tells part of the story. We are a diverse area and our metrics vary significantly between places, which illustrates not only the diversity but also the inter-connectedness between places within the D2N2 functional economic area in terms of travel to work, housing markets and key transport routes.

In 2017/18, D2N2 performed strongly in achieving its KPIs and will set out its impact in detail in our Annual Report.

## **Strategic Context**

In the year ahead, D2N2 LEP will focus on the effective delivery of the approximately £500m of public funding programmes that it manages, maximise their benefit to the local economy. We will also refresh our Strategic Economic Plan and strengthen our governance and executive team to ensure that we are well placed to help the local economy meet the challenges and opportunities ahead, including BREXIT, high speed rail and the opportunities flowing from the Government's Industrial Strategy.

## **A Strong and Effective Partnership**

D2N2 covers a wide geography with over 77,000 businesses, 19 local authorities and numerous further and higher education institutions. We have a large and growing economy, roughly the same size as that of Birmingham and Solihull LEP. However D2N2 Core Funding from Government remains equivalent to that of LEPs covering smaller geographies and economies. Therefore the operation and engagement of the partnership needs to be highly efficient and success will be delivered not just through spending the resources of the LEP but by working effectively with partners with resources and influence to achieve shared goals. Strong business leadership and effective partnership working will be a key determinant of D2N2's success. This plan details the LEP's activities that it will deliver in 2018/19 as a strong, business led partnership.

D2N2 LEP convenes various groups including the LEP Officer Group (LEPOG), D2N2 Skills Commission, Infrastructure Investment Board, Growth Hub Project Board and Enterprise Zone Steering Group together with issue specific task groups.

In the year ahead, D2N2 will continue to;

- actively engage with businesses through its business board members, regular engagement with business representative organisations, research and meetings with individual firms to ensure that our activities remain business-led and business like.
- work in partnership with Local Authorities including through engaging with collective meetings of Chief Executive Officers and Economic Development Officers alongside meetings with individual authorities and informing and accounting to Councils through the D2 and N2 joint committees,.
- engage with our Members of Parliament, currently 11 Conservative and 11 Labour, through fortnightly updates and a rolling programme of engagement to support them to advocate for the area as a whole on issues such as Midland Mainline.

- engage various partners across the East Midlands through the HS2 Strategy Group to promote the delivery of the HS2 Growth Strategy and particularly shared ambitions for station sites at Toton and Chesterfield and maintenance facility at Staveley.
- collaborate with other LEPs within the East Midlands, wider Midlands and across other borders to pursue collective approaches where they can most effectively deliver our strategic objectives. Having led on the East Midlands work towards the development of the Midlands Engine Investment Fund, D2N2 will continue to be an active part of the Midlands Engine initiative and support and engage directly with Midlands Connect to bring forward enhanced transport connectivity across the Midlands.
- work with Sheffield City Region LEP to align work where necessary including, Growth Hub delivery; joint working on some transport matters e.g. Trans Pennine, Midland Mainline and joint funding some capital project delivery.

### **Strengthening Governance**

D2N2 LEP has worked with partners to strengthen governance and increase transparency over recent months. This has included updating our Local Assurance Framework and adopting and implementing the best practice procedures arising from the 'Ney' Review, including on declarations of interest and whistleblowing and publishing Board papers and minutes (unless commercially confidential) on the LEP website once approved.

In 2018/19, D2N2 will implement an iterative Governance and Transparency Action Plan to ensure that D2N2 LEP remains a well-managed LEP that can secure further resources to support the local economy. We will also remain agile to implementing any recommendations arising from the current Ministerial Review of Local Enterprise Partnerships.

### **Delivering our Strategy**

To promote the delivery of the refreshed D2N2 Strategic Economic Plan, the D2N2 LEP will work with partners to promote activity and secure investment.

We have segmented our activity into the key themes of;

1. Strategic Leadership and Influence
2. Business Growth
3. Infrastructure Investment
4. Skills and People
5. Governance / High Performing Organisation

### ***Cross-cutting themes: Inclusive Growth & Sustainability:***

In delivering our strategy, D2N2 will work with partners to develop an approach to considering how the actions that we take promote inclusive growth and environmental sustainability.

## 1. Strategic Leadership and Influence

*Develop effective strategies, use influence and collaborate with partners to secure investment that meets our strategic ambitions.*

Ref	What	How	Why	Governance	Officer	When	Resource
1	Publish a revised SEP, including a refreshed descriptive strategic vision	Gather and analyse evidence. Identify evidence based priorities. Consult. Finalise.	To ensure that the LEP's activities effectively meet current and future economic challenges and opportunities	SEP Member Task Group, Board, LEPOG	CEO	Final by 18 <sup>th</sup> May	Core Funding
A	Maximise the opportunities of the national Industrial Strategy and Sector Deals for the D2N2 economy.	<p>Work with HMG, business and local anchor institutions to identify funding and investment opportunities.</p> <p>Ensure that the LEP has the evidence and priority actions to support the early publication of a D2N2 Local Industrial Strategy</p> <p>Prepare a framework of priorities and 'asks' to inform the development of a Local Industrial Strategy.</p>	To secure the investments and other 'asks' to promote the effective delivery of the D2N2 SEP.	Board	CEO, LW, VE	Ongoing	Additional resource for temporary capacity from GPF revenue
B	Develop strategies and Action Plans with partners to implement the SEP	<p>Work with partners to develop and publish;</p> <p>D2N2 Infrastructure strategy</p> <p>D2N2 Energy Strategy</p>	<p>To ensure a co-ordinated approach to prioritising and delivering key infrastructure</p> <p>To promote ?</p>	<p>LAs IIB</p> <p>Energy Steering Group</p> <p>Skills commission</p> <p>SIEAG</p>	<p>SR</p> <p>LW</p> <p>KW</p> <p>RQ</p>	<p>TBC</p> <p>Sept 2018</p> <p>Mar 2019</p> <p>Dec 2018</p>	<p>N/A</p> <p>£40,000 – Funded by BEIS</p> <p>Core Funding</p>

		D2N2 Careers and Skills Action Plan D2N2 Economic Inclusion Action Plan	To provide clear statements of actions on Skills and Employment and Economic Inclusion to deliver the SEP				Core Funding
C	Gather and disseminate strategic information on the D2N2 economy	State of the Economy report Skills mis-match report Skills 'matching' portal	To support effective investment and decision-making and be recognised as an authoritative voice on the condition of the D2N2 economy.	Board Skills Commission Skills Commission	Vlad KW KW / LW	July 2018 July 2018 Sept 2018	Core Funding In kind Current Budget
D	Collaborate with partners in the East and West Midlands to pursue shared priorities.	Work with partners in the East Midlands to pursue issues of joint interest, including securing maximum benefit from the implementation of HS2  Work with partners to lobby for the East Midlands traditional under investment in ED and Inf to be addressed  Support Midlands Engine  We will challenge and support the delivery of the Midlands Engine Investment Fund through effective participation in the Strategic Oversight Board and Regional Advisory Board and joint promotion with the Growth Hub	To achieve economies of scale in effectively delivering the D2N2 SEP through collaborative actions	HS2 Strategic Board  EMC / EMC  Midlands Engine Board & Ops Grp RAB / SOB  Midlands Connect	CEO – SR  CEO - SR  Chair & LW  LW	Autumn 2018  Ongoing	Core Funding  Core Funding  Core Funding for £20k subscription  Core Funding

		<p>Support and engage in Midlands Connect to achieve improved connectivity in the short-term, including pushing for Midland Mainline electrification</p> <p>Ensure D2N2 is an attractive area for Inward Investment (FDI) through MIPIM and</p> <p>Lead/engage on DIT Challenge Fund sector activity</p>		<p>ME &amp; Inward Invest teams</p> <p>LW</p>	<p>CEO / DCEO</p> <p>LW</p> <p>LW</p>	<p>March 2018</p> <p>March 2019</p>	<p>Core Funding</p> <p>Potential core Funding towards MIPIM Costs</p> <p>DIT</p>
E	We will work in partnership with LEPs across England to promote more local influence over economic regeneration	Support and engage in the LEP Network.		LEP Network	SMT	Ongoing	Core Funding towards £5,000 subscription

## 2. Business Growth

*Drive productivity, innovation and growth in our SME base*

Ref	What	How	Why	Governance	Officer	When	Resource
F	Understand and engage with businesses to inform & influence LEP decision making and build connections within the local economy	Robust engagement plan in place for a co-ordinated programme of engagement with major companies and regular engagement with business representative organisations  Collaborative research and dissemination programme	To ensure LEP and Growth Hub services reflect the needs of businesses and support productivity improvements	Board & Growth Hub Board  Board	LW  LW	Quarterly engagement with identified businesses	Core Budget, Growth Hub Budget
G	Maximise the opportunities of the Industrial Strategy and Sector Deals for the D2N2 economy & leverage the collective research base	Work with HMG, business and local anchor institutions to identify funding and investment opportunities.  Prepare a framework of priorities and 'asks' to inform the development of a Local Industrial Strategy.	To develop a deeper understanding of our business base and maximise investment and support opportunities for D2N2 businesses	Board	LW	Spring 2019	Core Budget, additional GPF revenue funding
10	We will manage a Growth Hub that delivers effective access to advice, support & Access to finance for businesses across D2N2	Roll out of "Up Scaler" Scale Up Service (ERDF led by NTU)  Review of future direction in line with LIS and link to skills advice & support  Assist 2000 businesses through Growth Hub.  Support businesses to benefit from the delivery of HS2	To develop more successful businesses and address our productivity deficit	Growth Hub Project Board	LW	Jan 2021  Spring 2019  Spring 2019	ERDF & Growth Hub budgets

B1.	Support businesses to manage the impact of and respond to other opportunities of BREXIT	Events /Information/Consultation  Research work  DIT / Export programme	Minimise the business risks associated with Brexit and maintain a strong business base	Growth Hub & EMC	LW	Ongoing	Core Budget, Growth Hub budgets
8	We will invest £14m of ERDF into programmes that drive innovation and productivity in SMEs	TA funded bid support Invest ERDF PA1 Invest ERDF PA3 Appraise funding applications	To develop more successful businesses and address our productivity deficit	ESIF Committee	CEO – ESIF Co-ordinator	Winter 2018	Core budget

### 3. Infrastructure Investment

*Support investment in key infrastructure to enable a productive and flourishing economy*

Ref	What	How	Why	Governance	Officer	When	Resource
2	Ensure the successful delivery of the Local Growth Fund, as a key mechanism for delivering investment in infrastructure to deliver jobs and housing.	<p>Tight performance management controls of the programme including ensuring existing projects deliver to time</p> <p>Tighten approval process for slippage.</p> <p>Undertake a RAG rating of the programme to inform performance management</p> <p>Working closely with partners to progress the development of projects to accelerate the timeline for implementation</p>	<p>To ensure the programme delivers to spend and output targets and avoid any slippage in the programme</p> <p>To accelerate delivery of the programme and ensure strong delivery performance</p>	IIB supported by DCC	SR	Ongoing	Core Funding / LGF recharge
H	Work with partners to review effective future LEP financing mechanisms to support economic growth	<p>Review use of business rate up-lift and Growing Places Fund.</p> <p>Consider options for single investment pot</p> <p>Respond to consultation on SPF.</p>	To ensure effective utilisation of LEP resources to support the economic growth objectives for the area	<p>Board / EZ Group / LEPOG</p> <p>Board / EZ Group</p> <p>Board</p>	<p>SR</p> <p>SR</p> <p>MW</p>	<p>Summer 2018</p> <p>Autumn 2018</p> <p>When issued</p>	Core Funding / LGF recharge
7	We will support Midlands Connect to achieve improved connectivity in the short-term,	Consider Midlands Connect priorities in D2N2 Infrastructure Strategy and SEP	To maximise external investment in strategic infrastructure for the D2N2 area	Midlands Connect	<p>CEO – SR</p> <p>SR</p>	Autumn 2018	Core Funding

	including pushing for Midland Mainline electrification	Strengthen engagement with Highways England to ensure strategic routes are incorporated in future RIS pipeline.					
I	Support the investment in the infrastructure necessary for a growing economy	<p>Work with partners to publish pan LEP infrastructure strategy to inform future Pipeline development</p> <p>Link the LEP Energy Strategy with the Infrastructure Strategy &amp; contribute to the Midlands wide Energy Local Capacity Programme</p> <p>Support Full Fibre bid</p> <p>Work with partners to lobby for the East Midlands traditional under investment in economic development and infrastructure to be addressed</p>	<p>To ensure a co-ordinated approach to prioritising and delivering key infrastructure</p> <p>To ensure that the D2N2 area has the best possible digital connectivity</p> <p>To attract additional resources to support key economic growth priorities</p>	<p>IIB / Board</p> <p>Board</p> <p>Board</p> <p>Board / East Midlands Councils</p>	<p>SR</p> <p>LJW</p> <p>MW</p> <p>MW</p>	<p>TBC</p>	<p>Core Funding / LGF recharge</p> <p>BEIS £40,000 (D2N2) &amp; BEIS £1.12m (Midlands)</p> <p>Core Funding</p> <p>Core Funding</p>
J	Support the successful implementation of the EZ sites	Work with owners and developer to agree action plans	To support the delivery of the wider economic growth vision for the area by supporting new jobs and businesses on the EZ sites	EZ Group	SR	Ongoing	Core Funding
6	We will actively support the HS2 Strategic Group to establish viable delivery structures to bring forward development at Toton, Chesterfield and Staveley in line with the HS2 Growth Strategy	<p>Work with partners to establish route-map proposal for determining appropriate delivery structures.</p> <p>Deploy LGF investments to assist in land assembly</p>	To ensure that we are HS2 ready and maximise its benefits for the local area.	<p>HS2 Strategic Board</p> <p>IIB</p>	<p>CEO</p> <p>SR</p>	<p>Spring 2019</p> <p>Ongoing</p>	Potential requirement for additional resource - depending on approach agreed with partners
B3	Enable the delivery of key local housing targets through targeted infrastructure	Through LGF investment and working with HCA to support future HIF funding to unlock housing	To support the delivery of the housing targets for the D2N2 area		SR	Ongoing	Core Funding

	investment and support for pilot schemes to accelerate delivery	Explore potential for planned approach to LA disposals to stimulate MMC sector development	contained within the existing and emerging local plans.		SR		Requirement for additional staff capacity. Potential approach HCA for capacity funding / Partners for secondments / additional funding
B2	Support environmentally sustainable approaches to waste management and energy issues	Develop an Energy Strategy that considers energy from waste approaches, particularly to plastic waste.	To ensure that the local area develops sustainable solutions for managing waste	Board / Energy Task Group	LW / CEO	Ongoing	Energy Strategy budget (secured) c£40k

## 4. Skills and People

*Promote investment in skills and employment to ensure that businesses have access to the skills to flourish and people can attain economically valuable skills and pursue rewarding careers.*

Ref	What	How	Why	Governance	Officer	When	Resource
4	We will actively promote apprenticeships.	Work in partnership with 'Learning and Work' to promote apprenticeships to employers via the D2N2 Growth Hub and other routes.	To enable, business and young people to make informed choices and get most economic benefit from apprenticeships	Skills Commission	KW	Ongoing	Core Funding, ERDF, ESF
	We will expand our programme linking businesses to schools.	Ensure the Enterprise Advisor network is appropriately supported and managed.	To promote young people making informed choices about preparing for their future career	Skills Commission	KW / LJ	Ongoing	Core Funding, CEC Funding
		Work with partners to develop a Careers Hub approach		Skills Commission	KW		
	We will endorse a robust Institute of Technology bid.	Support IoT bid development	To equip business and people with the digital skills necessary for the future economy	Skills Commission	KW	Autumn 2018	Core Funding
We will invest substantial ESF funding	Develop specifications, support applicants to develop effective bids, support the DN2 ESIF committee to advise on the local strategic fit of bids received.	To support enhanced skills and employment opportunities	ESIF Committee	RK	Autumn 2018 / Spring 2019	Core Funding	
5	We will appoint a senior leader, to work with our partners in education and industry to review our approach to skills and employment support	Review collective approach to skills and employment and recommend areas of joint working and LEP focus	To ensure that the LEP's work with partners is efficient and effective in delivering the SEP	Skills Commission	CEO Supported by KW	Spring 2018	Potential additional capacity requirement to support.

	and recommend actively how to improve our performance						
K	Arising from the external review, SEP refresh and national industrial strategy we will develop a Skills and Employment Action Plan	Develop a Skills and Employment Action Plan setting out 3 year plan of actions with partners	To provide a clear statement of actions on Skills and Employment to deliver the SEP	Skills commission	CEO Supported by KW – Potential additional capacity	End 2018	Potential need for additional capacity – post interim period
L	Support communities and places to drive and benefit from economic growth	<p>Support effective implementation of BBO programme by advising and steering stakeholder engagement programme</p> <p>Develop and implement economic inclusion action plan across all themes</p> <p>Invest ESF PA 1.4</p> <p>Engage with the Opportunity Area in Derby and look to translate learning into wider approach</p>	To promote inclusive growth and social mobility	<p>SIEAG</p> <p>SIEAG</p> <p>ESIF Committee</p> <p>Skills Commission</p>	<p>RQ</p> <p>RQ</p> <p>RQ / RK</p> <p>KW</p>		Core Funding, CEC Funding / TA Funding

## 5. Governance / High Performing Organisation

*Ensure that the LEP is an effective and high performing organisation, working with partners to implement its Strategic Economic Plan, and a secure place for Government investment in the local economy.*

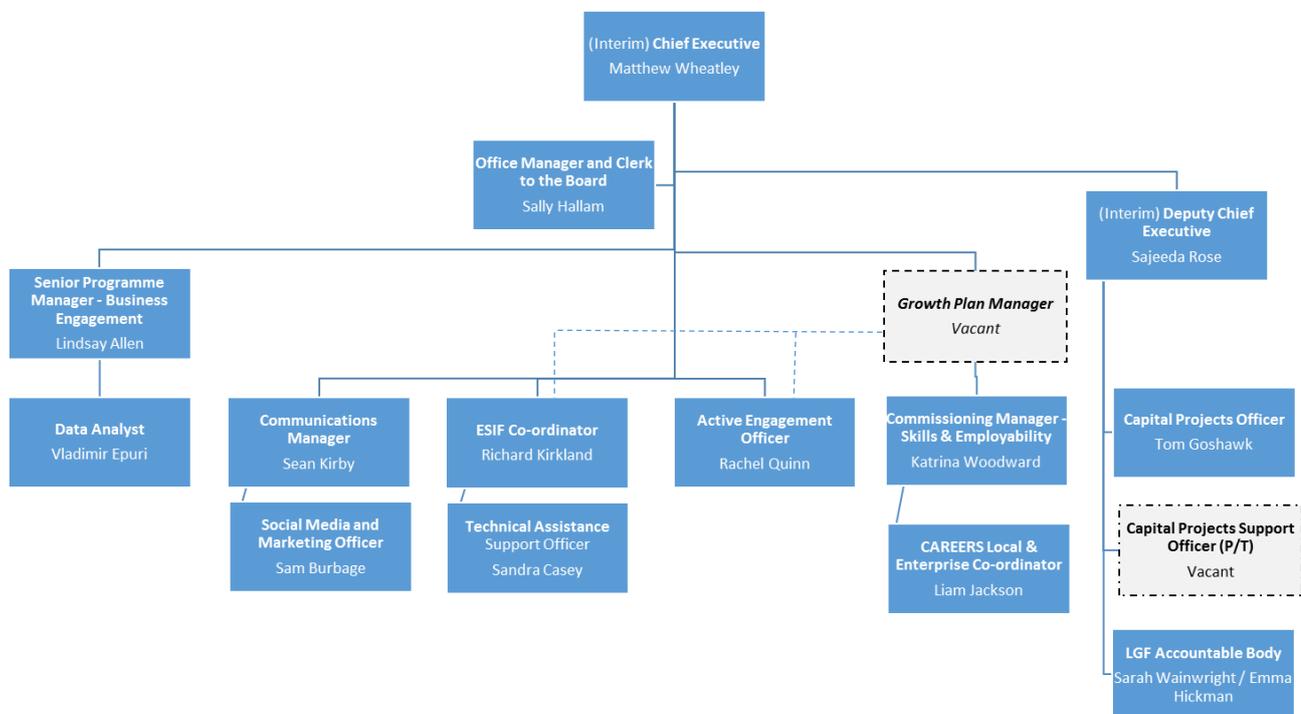
Ref	What	How	Why	Governance	Officer	When	Resource
9	We will review and enhance our governance	Detailed implementation of Governance Action Plan; inc <ul style="list-style-type: none"> <li>Review AB</li> <li>Refresh Board Governance and support members</li> </ul>	To ensure we are well placed to secure and manage further funding resources for the area	IIB / Board	SR	Summer 2018	Core Funding
3	Review our Budget and Resources to confirm the capacity available to employ new resources to key areas of the Plan and the LEP Chief Executive Group will meet monthly to review the resources that we must bring in the achieve our objectives and support the LEP Executive	Resource plan around key objectives	To ensure the LEP manages its resources effectively to deliver its plans	CEO supported by CEOs group	CEO	Ongoing	Core Fund
M	Manage the effective implementation of D2N2's key funding programmes / responsibilities; ESIF Funding, EZ, Growth Hub, CEC, LGF, GPF	Ensure the relevant LEP sub groups / Boards receive timely and accurate information to support their function	To support informed decision making	IIB ESIF Committee LEPOG EZSG Rural Reference Group Growth Hub Project Board Skills Commission	SR RK LW SR LW LW KW	Ongoing	Core Funding
N	To engage with key partners, including government, businesses, MPs etc	Develop and implement a D2N2 Marketing, Communication and Engagement Plan	To ensure that key partners, can inform and be aware of D2N2's priorities and actions	Board	SR, LW	Q1 18/19	Core Funding

## The D2N2 LEP Executive Team

The structure of the D2N2 executive team continues to evolve to meet the challenges and opportunities that we face. Currently D2N2 has an interim Chief Executive and interim Deputy Chief Executive from within the existing Executive Team, who, with the Senior Manager Sector Development, form the LEP's Senior Management Team and are leading the organisation through a period of consolidation and refresh. It is anticipated that the executive leadership of the LEP will be clarified in Q2 / Q3 2018/19.

Pending the outcome of the independent review of partnership working on skills and employment and the planned Careers Hub application, it is likely that D2N2 LEP will look strengthen its executive capacity in employment and skills, and, with partners, will examine how this can be effectively achieved.

Our Executive Team structure is set out below;



## Budget

### INCOME

BEIS	£250,000
CLG	£250,000
Councils	£250,000
GPF Revenue	£30,000
LGF Recharge	£200,000
BEIS Growth Hub	£430,500
Technical Assistance (TA)	£50,000

**TOTAL INCOME** **£1,460,500**

### EXPENDITURE

Strategic Leadership, Board & Administration	£130,000
Business Engagement	£35,000

**£165,000.00**

Growth Deal / LGF	£110,000
Growing Places Fund	£25,000
ESIF	£140,000
Enterprise Zone	£50,000
Growth Hub	£430,500
Employment, Skills and Inclusion	£95,000

**Project Costs** **£850,500.00**

Strategy & intelligence	£95,000
Marketing, Communications & Events	£75,000
Technical Support	£60,000
Accountable Body	£80,000
Office Costs	£135,000

**Other Costs** **£445,000.00**

**TOTAL EXPENDITURE** **£1,460,500**

### BALANCE